

KISAN DNYANODAYA MANDAL - GUDHE
NANASAHEB DR UTTAMRAO MAHAJAN SHIKSHANSHASTRA
MAHAVIDYALAY - KARGAON - CHALISGAON

AUDIT REPORT
31 March 2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435



AUDITOR'S REPORT

To,
The Trustees / Principal
Nanasaheb Dr. Uttamrao Mahajan
Shikshan Shashtra Mahavidyalaya - Chalisgaon
Branch Kisan Dyanodaya Mandal, Gudhe

We have audited the attached Balance Sheet of **NANASAHEB DR.UTTAMRAO MAHAJAN SHIKSHAN SHASHTRA MAHAVIDYALAYA, Branch of Kisan Dyanodaya Mandal, Gudhe** So as at **31st March, 2019** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2018 to 31/03/2019**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place :- Shirpur

Date :- 27/09/2019

CA VIJAY M. RATHI

M. No. 036599



"Kishor Kunj", Marwadi Galli, Shirpur - 425 405. Dist. Dhule. ☎ (02563) 255005 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435

PAN No. AAKPR7620M

Email : vmrathi555@gmail.com

GST No. 27AAKPR7620M1Z3

KISAN DNYANODAYA MANDAL - GUDHE
NANASAHEB DR UTTAMRAO MAHAJAN SHIKSHANSHASTRA MAHAVIDYALAY
KARGAON - CHALISGAON
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

<u>RECEIPTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>TO OPENING BALANCES</u>		186219.06
Cash In Hand		
Central Bank Of India A/c No. 657	46712.50	
ICICI Bank 7033	138828.06	
	<u>678.50</u>	
<u>TO INTEREST ACCOUNT</u>		65.00
Saving Bank Interest	65.00	
<u>TO FEES</u>		1608489.00
Eligibility Fees	19900.00	
Examination Fees	144104.00	
Other Fees	15000.00	
Transfer Certificate Fee	5000.00	
Tuition Fee	<u>1424485.00</u>	
<u>TO OTHER INCOME</u>		12466.28
Discount	12057.00	
Miscellaneous Income	<u>409.28</u>	
<u>TO FUNDS</u>		43098.00
Depreciation Fund	<u>43098.00</u>	
<u>TO SCHOLARSHIPS</u>		580794.00
Scholarship	<u>580794.00</u>	
<u>TO BRANCH INTERNAL</u>		2097140.00
Ayurved Medical College	17640.00	
Kisan Dnyanodaya Mandal - Gudhe - Central Office	<u>2079500.00</u>	
<u>TO ACCOUNTS AS PER CONTRA</u>		41368.00
E. P. F. Employee Share	10368.00	
Professional Tax	<u>31000.00</u>	
<u>TO ANAMATS AND PAYABLES</u>		2457726.00
Lokmat News Papers - Jalgaon	21672.00	

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>BY SALARY</u>		
Non Teaching Staff Salary		2820504.00
Teaching Staff Salary	1220400.00 1600104.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		427516.56
Advertisement Expenses	36672.00	
Affiliation Fees	52500.00	
Bank Commission And Charges	1977.96	
Cleaning Expenses	1450.00	
Committee And Conference Expenses	10225.00	
Computer Expenses	5825.00	
Conveyance Expenses	2800.00	
Depreciation	43098.00	
Fine And Penalty	1500.00	
Fine By Provident Fund	25709.00	
Function Expenses	1000.00	
Guest Lecturer Remuneration	111000.00	
I Card Expenses	3000.00	
Miscellaneous Expenses	3600.00	
Office Expenses	14161.00	
P. F. Administrative Charges	6500.00	
Postage Expenses	3353.60	
Printing And Stationary	13800.00	
Provident Fund Contribution	11700.00	
Repairing And Maintenance	5000.00	
Travelling Expenses	72645.00	
<u>BY MOVABLE PROPERTIES</u>		134507.00
Computer	90000.00	
Library	44507.00	
<u>BY FEES FOR UNIVERSITY PAYMENT</u>		25500.00
Application Fee	2500.00	
Verification Fees	23000.00	

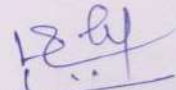
Nitin Jadhav
Salary Payable

20376.00
2415678.00

TOTAL RS. 7027365.34

PLACE:SHIRPUR
DATE:27/09/2019


Principal


Trustee

NANASAHEB DR UTTAMRAO MAHAJAN SHIKSHANSHASTRA MAHAVIDYALAY
KARGAON - CHALISGAON

BY SCHOLARSHIPS

Scholarship

580794.00

580794.00

BY BRANCH INTERNAL

Institute Of Pharmacy, Chalisgaon

19913.00

Kisan Dnyanodaya Mandal - Gudhe - Central Office

425000.00

444913.00

BY ACCOUNTS AS PER CONTRA

E. P. F. Employee Share

11232.00

Professional Tax

26750.00

37982.00

BY ANAMATS AND RECEIVABLES

Lokmat News Papers - Jalgaon

31164.00

Salary Payable

2398418.00

2429582.00

BY CLOSING BALANCES

Cash In Hand

33210.90

Central Bank Of India A/c No. 657

89384.38

ICICI Bank 7033

3471.50

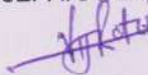
126066.78

TOTAL RS.

7027365.34

(0.00)

PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT



KISAN DNYANODAYA MANDAL - GUDHE

NANASAHEB DR UTTAMRAO MAHAJAN SHIKSHANSHAstra MAHAVIDYALAY

KARGAON - CHALISGAON

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR ENDED ON 31/03/2019

VIJAY M. RATHI

B.COM, F.C.A.

CHARTERED ACCOUNTANT

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u>		<u>BY INTEREST</u>	
Advertisement Expenses	36672.00	Saving Bank Interest	65.00
Affiliation Fees	52500.00	<u>BY FEES</u>	
Bank Commission And Charges	1977.96	Fees	1608489.00
Cleaning Expenses	1450.00	<u>BY OTHER INCOME</u>	
Committee And Conference Expenses	10225.00	Discount	12057.00
Computer Expenses	5825.00	Miscellaneous Income	409.28
Conveyance Expenses	2800.00	<u>BY INCOME AND EXPENDITURE</u>	
Depreciation	43098.00	Deficit Transfer to	
Fine And Penalty	1500.00	Balance Sheet	1652500.28
Fine By Provident Fund	25709.00		
Function Expenses	1000.00		
Guest Lecturer Remuneration	111000.00		
I Card Expenses	3000.00		
Miscellaneous Expenses	3600.00		
Office Expenses	14161.00		
P. F. Administrative Charges	6500.00		
Postage Expenses	3353.60		
Printing And Stationary	13800.00		
Provident Fund Contribution	11700.00		
Repairing And Maintenance	5000.00		
Travelling Expenses	72645.00		
Application Fee	2500.00		
Verification Fees	23000.00		
Non Teaching Staff Salary	1220400.00		
Teaching Staff Salary	1600104.00		
TOTAL RS.	<u>3273520.56</u>	TOTAL RS.	<u>3273520.56</u>

PLACE: SHIRPUR
DATE: 27/09/2019

Principal

Trustee

B DR UTTAMRAO MAHAJAN SHIKSHANSHAstra MAH.
KARGAON - CHALISGAON

PER MY SEPARATE REPORT

VIJAY M. RATHI

CHARTERED ACCOUNTANT



KISAN DNYANODAYA MANDAL - GUDHE
NANASAHEB DR UTTAMRAO MAHAJAN SHIKSHANSHASTRA MAHAVIDYALAY
KARGAON - CHALISGAON
BALANCE SHEET AS AT 31/03/2019

<u>LIABILITIES</u>	AMOUNT RS.	AMOUNT RS.
		984945.00
<u>FUNDS</u>	984945.00	
Depreciation Fund		10309763.00
<u>BRANCH INTERNAL</u>		
Ayurved Medical College	362284.00	
Institute Of Pharmacy, Chalisgaon	321160.00	
Kisan Dnyanodaya Mandal - Gudhe - Central Office	9309098.00	
Savitribai Phule Adhyapak Vidyalay	317221.00	
		323818.00
<u>ANAMATS AND PAYABLES</u>		
Lokmat News Papers - Jalgaon	8148.00	
Nitin Jadhav	9677.00	
Salary Payable	32560.00	
E. P. F. Employee Share	864.00	
Minority Scholarship	5100.00	
Scholarship	267469.00	
		11618526.00
	TOTAL RS.	11618526.00

PLACE: SHIRPUR
DATE: 27/09/2019


Principal


Trustee


NANASAHEB DR UTTAMRAO MAHAJAN SHIKSHANSHASTRA MAHAVIDYALAY
KARGAON - CHALISGAON



VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

<u>ASSETS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>INVESTMENTS</u>		
F. D. R. State Bank Of India - Chalisgaon	300000.00	300000.00
<u>MOVABLE PROPERTIES</u>		
Attendance Machine	8550.00	1261589.00
Coin Box	2500.00	
Computer	255200.00	
Electrical Installations	29281.00	
Furniture And Fixtures	409556.00	
Library	556502.00	
<u>ANAMAT AND RECEIVABLE</u>		
Professional Tax	7650.00	7650.00
<u>BRANCH INTERNAL</u>		
Dr. Uttamrao Mahajan Institute of Engineering and Technology	650000.00	650000.00
<u>CASH AND BANK BALANCES</u>		
Cash In Hand	33210.90	126066.78
Central Bank Of India A/c No. 657	89384.38	
ICICI Bank 7033	3471.50	
<u>INCOME AND EXPENDITURE</u>		
Balance As Per Last Balance Sheet	7620719.94	9273220.22
Add:-Deficit for the year transferred from Income and Expenditure Account	1652500.28	
TOTAL RS.		11618526.00

PER MY SEPARATE REPORT

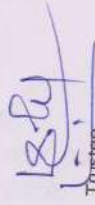

VIJAY M. RATHI
CHARTERED ACCOUNTANT



KISAN DYANODAYA MANDAL - GUDHE
NANASAHED DR. UTTAMRAO MAHAJAN
SHIKSHAN SHASHTRA MAHAVIDYALAYA - CHALISGAON
YEAR:- 31ST MARCH 2019

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Balance Sheet Gross Block as on 01/04/2018	Amount of Additions up to 30/09/2018	Amount of Additions After 01/10/2018	Amount Of Deductions for The Year	Total Gross Block 31/03/2019	Gross Block Deprec. 01/04/2018	Allowable Depre. for The Year 31/03/2019	Total Gross Dep. Up To 31/03/2019	W. D. V. Balance at the End of the year 31/03/2019	W. D. V. Balance at the End of the year 31/03/2018	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
A) MOVABLE PROPERTIES													
Furniture And Fixtures Dead Stocks													
1	Furniture and Fixture	10.00%	438837.00	0.00	0.00	0.00	438837.00	296828.00	14201.00	311039.00	127808.00	142009.00	
Machinery and Equipments													
1	Coin Box	15.00%	2500.00	0.00	0.00	0.00	2300.00	2055.00	67.00	2122.00	378.00	445.00	
2	Attendance Machine	15.00%	8550.00	0.00	0.00	0.00	8550.00	3013.00	831.00	3844.00	4706.00	5537.00	
TOTAL B			449687.00	0.00	0.00	0.00	449887.00	301896.00	15099.00	316995.00	132892.00	147991.00	
C) OTHER MOVABLE PROPERTIES													
1	Library and Books	25.00%	511895.00	0.00	44507.00	0.00	556402.00	474751.00	14874.00	489625.00	66877.00	37244.00	
2	Computer	25.00%	165200.00	15000.00	75000.00	0.00	255200.00	165200.00 *	43125.00	178325.00	76875.00	0.00	
TOTAL C			677195.00	15000.00	119507.00	0.00	811702.00	639951.00	27999.00	667950.00	143752.00	37244.00	
GROSS TOTAL RS.			1127082.00	15000.00	119507.00	0.00	1261589.00	941847.00	43098.00	984945.00	276644.00	185235.00	


 Principal

 Trustee

NANASAHED DR. UTTAMRAO MAHAJAN SHIKSHANSHASTRA
 MAHAVIDYALAYA - KARGAON, TAL - CHALISGAON

NANASAHEB DR.UTTAMRAO MAHAJAN SHIKSHAN SHASHTRA
MAHAVIDYALAYA -CHALISGAON
BRANCH KISAN DYANODAY MANDAL ,GUDHE
For The Year Ending 31st March 2019

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

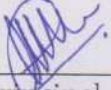

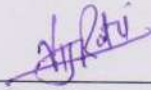
The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship of Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

 Principal	 TRUSTEE	
NANASAHEB DR.UTTAMRAO MAHAJAN SHIKSHAN SHASHTRA MAHAVIDYALAYA CHALISGAON		CA VIJAY M. RATHI M. No. 036599
Place : - Shirpur		
Date:- 27/09/2019		

